

INTERNATIONAL SOCIAL WELFARE TRUST (INSOWET)
Charity Registration Number: 1137277

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
78 BEN JONSON ROAD
LONDON E1 3NN
TEL: 020 7790 6111

INTERNATIONAL SOCIAL WELFARE TRUST (INSOWET)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

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INTERNATIONAL SOCIAL WELFARE TRUST (INSOWET)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

EXECUTIVE COMMITTEE (Trustees)

CHAIR PERSON	Mr Mohammed Afsor Miah
GENERAL SECRETARY	Mr Mohibur Rahman
TREASURER	Mr Muhammod Abdullah Al Masum
ADDRESS	Unit-4G 10-14- Hollybush Gardens London E2 9QP
BANKER	HSBC BANK Plc.

INDEPENDENT EXAMINER

AM ACCOUNTANCY SERVICES
78 BEN JONSON ROAD
LONDON E1 3NN
TEL: 020 7790 6111

Charity's Trustees:

Mr Mohammed Afsor Miah
Mr Mohibur Rahman
Mr Muhammod Abdullah Al Masum

INTERNATIONAL SOCIAL WELFARE TRUST (INSOWET)

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 30 SEPTEMBER 2015

The trustees present their report and financial statements for the year ended 30 September 2015

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity: Registered with the Charity Commission, Charity Number: 1137277

Objects, Principal Activities and Organisation of the Charity

The Charity was established with a view to promoting the benefits of Bangladeshi people residents in the UK or Bangladesh By:

- a) Providing, Promoting and assisting in the provision of education and training including supplementary education in Bangladesh and south Asian Countries.
- b) The Relief of financial need and suffering among victims of natural or other kinds of disaster in Bangladesh by such means as the trustees shall determine, for persons bodies organisation affected
- c) To work for the eradication of poverty and provide better education through international assisted programmers

Organisation:

A Management Committee, the members of which are trustees manages the affairs of the charity. The Management Committee manages the business of the charity including the paying of all expense

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

INTERNATIONAL SOCIAL WELFARE TRUST (INSOWET)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

STATEMENTS OF RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE

Law applicable to charities in England & Wales require the Committee to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year of its financial position at the end of the year. In preparing those financial statements, the Committee is required to:

- A) Select suitable accounting policies and apply them consistently;
- B) Make judgments and estimates that are reasonable and prudent;
- C) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- D) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Executive Committee is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required.

Transaction and financial position

The Statement of Financial Activities shows net surplus for the year of £3,872 and our accumulated funds stand at £13,403 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on

and signed on their behalf.

.....
Mr Mohammed Afsor Miah
(Chairman)
Date:

.....
Mr Mohibur Rahman
(General Secretary)
Date:

Accountants' Report

To the Trustees of INTERNATIONAL SOCIAL WELFARE TRUST (INSOWET)

We report on the accounts for the year ended 30 September 2015 set out on pages 8 to 14 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.

AM ACCOUNTANCY SERVICES
78 BEN JONSON ROAD
LONDON E1 3NN

Date:

INTERNATIONAL SOCIAL WELFARE TRUST (INSOWET)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Unrestricted £	Restricted £	2015 Total £	2014 £
Receipts				
Grant from Award for all Projects income (Donations)	-	-	-	-
Rental Income	15,420.0	-	15,420.0	15,420.0
Membership Fee	-	-	-	-
Other Donations Received	56,825	-	56,825	7,249
			-	
TOTAL INCOME	72,245	-	72,245	22,669
Less Payments				
Rent, Rates & Service Charge	13,103	-	13,103	11,100
Lighting & Heating	649	-	649	829
Educations (Overseas Projects at Bangladesh)	4,900	-	4,900	1,765
Projects Costs (Raisa's Treatments)	-	-	-	-
Cost of Fund Raising (Channel S)	-	-	-	-
Events and Activities, projects costs, Volunteer costs	-	-	-	-
Insurance	83	-	83	83
Staff & volunteers & marketing costs	48,583	-	48,583	7,528
Travelling and Transport	-	-	-	-
Telephone and Internet	214	-	214	-
Cleaning and maintenance	-	-	-	-
Bank Charges	-	-	-	-
PPS and Advertisement	145	-	145	149
Professional fees	500	-	500	400
Depreciation	196	-	196	-
Sundries	-	-	-	-
			-	
TOTAL EXPENSES	68,373	-	68,373	21,854
NET SURPLUS /(SHORTFALL)	3,872	-	3,872	815

INTERNATIONAL SOCIAL WELFARE TRUST (INSOWET)

STATEMENT OF ASSETS AND LIABILITIES

AS AT 30 September 2015

	NOTE	£	2015	£
Fixed Assets				
Fixtures and fittings	2			1,109
				<hr/>
				1,109
Current Assets				
Cash at Bank and in hand			12,859	
			<hr/>	
			12,859	
Current Liabilities				
Amount falling due to one year	3		<hr/>	565
NET CURRENT ASSETS / (LIABILITIES)				12,294
TOTAL ASSETS LESS CURRENT LIABILITIES				<hr/> <hr/> 13,403

FUNDS:

Balance B/F	9,531
Income and Expenditure Account	3,872
	<hr/>
Total Funds	<hr/> <hr/> 13,403

.....
Mr Mohammed Afsor Miah
(Chairman)
Date:

.....
Mr Muhammod Abdullah Al Masum
(Treasurer)
Date:

INTERNATIONAL SOCIAL WELFARE TRUST (INSOWET)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements have been compiled in accordance with the general directions given by the Charity Commission and with the Statements of recommended Practice.

a. Basis of Accounting

The accounts have been prepared under the historical cost convention of accounting.

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

- d. Depreciation on fixed assets is provided at the rates estimated to write off the cost on reducing balance basis as follows:

Fixtures, Fittings and Equipment	15%
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2. FIXED ASSETS

COST

	Fixtures and fittings		Total
	£	£	£
At 01 October 2014		-	-
Fixtures and fittings	1,305		1,305
Additions	-	-	-
At 30 September 2015	<u>1,305</u>	<u>-</u>	<u>1,305</u>

DEPRECIATION

	-	-	-
Charge for the year	196	-	196
At 30 September 2015	<u>196</u>	<u>-</u>	<u>196</u>

NET BOOK VALUE

At 01 October 2014	1,305	-	1,305
At 30 September 2015	<u>1,109</u>	<u>-</u>	<u>1,109</u>

3. LIABILITIES

Amount falling due within one year

Other Accruals and Creditors

Accountancy

65
<u>500</u>
<u>565</u>